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LIVESTOCK

MEAT

WOOL

Market News

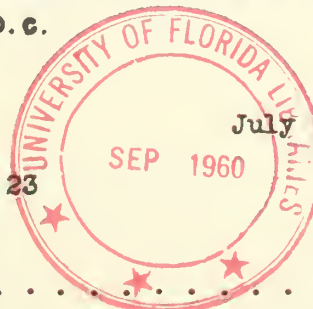
WEEKLY SUMMARY AND STATISTICS

WASHINGTON 25, D.C.

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Week ended July 23

July 26, 1960



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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Prices on slaughter cattle trended lower for the second consecutive week. The combined volume of slaughter steers and heifers sold out of first hands at 7 markets were smallest since late April. However, despite the reduced receipts prices were lower, influenced by further price declines in the wholesale dressed beef trade. Slaughter steers closed generally steady to 50¢ lower. Heifers and cows were also steady to 50¢ lower at most points, stockers and feeders steady, except weak to 50¢ lower at St. Joseph and mostly 50¢-\$1.00 off at Kansas City. Hog prices worked higher in response to curtailed marketings. Butchers and sows closed mostly 25-75¢ higher; spring slaughter lambs uneven, generally steady to \$1.00 lower.

SLAUGHTER CATTLE AND CALVES - A 13 percent reduction in receipts at major midwestern terminal markets failed to stimulate the demand for steers and heifers during the week. Any bullish influence the reduced receipts may have had was overshadowed by continued declines on carcass steer and heifer beef at major wholesale dressed meat centers. Steer and heifer carlot beef prices in Chicago fell to the lowest point of the year and in New York trading was very slow especially on Prime beef with some sales as much as \$1.50 lower. This very slow Eastern trade on Prime beef made for a 50¢-\$1.00 lower trend on Prime steers and high Choice steers over 1250 lbs. in Chicago even though supplies of Prime steers continued only moderate. The average price of all steers fell to the lowest point of the year in Chicago. Slaughter steers were generally steady to 50¢ lower. Weight became an increasingly important factor in price determining at most points. Steers under 1100# found the best outlet. Most steers Good and below were in fairly good demand with Chicago reporting a steady to 25¢ higher trend on these as well as offerings 1050# and below. Slaughter heifers sold steady to 50¢ lower with St. Joseph reporting a 50¢ to \$1.00 lower trend. Cows and bulls were steady to 50¢ lower, although Omaha was steady to 50¢ higher on these classes. Vealers were \$1.00-2.00 lower in St. Paul with a few Prime to \$30.00 while St. Louis showed a steady trend. Slaughter steers and heifers made up the bulk of the cattle receipts at most points with the Good and Choice grades predominating.

Loadlots of high-Choice and mixed Choice and Prime steers brought \$25.50-28.25 in Chicago with one load 1253# to \$28.50 Monday. A few high-Choice and Prime steers sold at \$25.25-26.50 at other points, and the bulk of the Good to average-Choice at \$21.00-25.50, most high-Good to average-Choice steers at \$23.50-25.50. A few high-Choice and Prime heifers brought \$25.00-26.00. Most Choice heifers sold at

\$23.00-25.00 and Good at \$21.00-24.00. Utility and Commercial cows \$14.50-17.00, Cannors and Cutters \$13.00-15.50.

STOCKER AND FEEDER CATTLE AND CALVES - Receipts of stocker and feeder cattle and calves at the 10 markets were around 25 percent more than the previous week. Medium and Good offerings predominated in supplies. Prices early in the week usually were maintained on a steady basis. However, a weaker trend developed at several points after Monday. At Kansas City prices closed mostly 50¢-\$1.00 lower than late the previous week with instances as much as \$1.50 off at a late week auction. At Sioux City and So. St. Joseph late sales were steady to 50¢ lower. A number of factors tended to not only curtail but influence a bearish demand. Further downturns in slaughter cattle prices prompted most stocker and feeder buyers to proceed with added caution. The press of field work kept some buyers at home while others, faced with hot, humid weather were waiting for more favorable weather.

A few Choice 750-850# feeder steers brought \$25.50-26.00, majority Good and Choice 800-1000# \$22.00-25.00. Relatively few steers over 900# exceeded \$24.50 and scattered sales of Good feeders \$20.75-22.00. Medium feeder steers bulked at \$18.50-21.50. Several loads Choice yearling stock steers brought \$26.50-27.00, including 550# at \$27.00. Other Good and Choice yearling stockers sold \$22.00-26.00, Medium and low Good largely \$18.00-22.50. Good and Choice yearling heifers ranged \$19.00-25.50. At Omaha four loads mostly Choice 550-566# heifers turned at \$24.50-24.65 while at the same market a shipment Good and Choice 700# feeder heifers brought \$23.75. Good and Choice stock steer calves sold from \$22.50-28.50, same grades heifer calves \$20.00-26.00. Limited numbers of Medium and Good stock cows sold from \$14.00-18.25.

HOGS - Terminal markets - Hog prices advanced under the influence of curtailed marketings despite the declines on pork. Receipts were 13 percent less than the previous week and 18 percent under the corresponding period last year. Mixed U.S. No. 1, 2 and 3 and lots No. 2 and 3 190-270# offerings predominated in the butcher supply. The average weight of all barrows and gilts at the 8 markets was 229# compared 228# the previous week and 219# the corresponding week one year earlier. Sows continued to be marketed in rather liberal volume, making up 30 percent of the run at St. Paul and 6-27 percent at other points. Reduced supplies proved to be the major factor in stimulating live price upturns as wholesale trends turned lower. Some major packers were resisting the upswing rather strongly on barrows and gilts, but sows found a

generally good outlet from both packers and shippers. Barrows and gilts as well as sows closed mostly 25-75¢ higher with extremes \$1.00 up at a few points.

On Friday, U. S. No. 1, and mixed 1-2, 190-240# barrows and gilts brought \$18.25-19.25, largely \$18.50-19.00, with a few loads of similar grade 200-240# \$19.25 at Omaha. Mixed U. S. 1-3, 190-250# offerings bulked at \$18.00-18.75. U. S. 1-3, 270-600# sows sold largely at \$15.25-16.25, some U. S. 1-2 around 270-300# \$16.50-16.75.

Feeder pigs closed strong to 50¢ higher at Sioux City and St. Paul. Medium and Good, mostly Good 130-160# feeders at Sioux City brought largely \$16.50, few Good and Choice \$17.00-17.25; Good 130-160# at St. Paul \$16.50-17.00.

Average cut-out value advantage of U.S. No. 1 over No. 3 live basis 200-220# barrows and gilts was 93¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago July 14 to July 20, 1960 inclusive.

HOGS - Interior Iowa-Southern Minnesota Area - Receipts were 13 percent smaller than the previous week and a year earlier and were smallest for a full week since June 1959. Supplies were barely sufficient to take care of minimum trade requirements and hog prices strengthened moderately. Barrows and gilts closed 25-40¢ higher; sows 35-90¢ higher with weights under 360# showing the maximum upturn. On Friday, U. S. No. 1-3, 190-240# butchers brought \$17.05-17.90, a moderate volume mostly No. 1 and 2 \$17.75-18.25. No. 1-3 270-400# sows brought \$14.10-16.40; 400-550# \$12.60-14.90. Sows made up 18 percent of the total receipts.

SHEEP AND LAMBS - Twelve market sheep and lamb receipts were 27 percent less than the previous week and 12 percent less than a year ago. For the second consecutive week, declining prices in the dressed lamb trade proved a bearish influence on the live market. Spring lamb prices this week were steady to \$1.00 lower, although prices at St. Paul and Omaha were strong to 25¢ higher. The limited volume of old crop slaughter lambs and yearlings sold weak to 50¢ lower. Shorn slaughter ewes sold mostly steady to 50¢ lower, but strong to 50¢ higher at Denver. Feeder lambs were steady to 50¢ lower.

Choice and Prime 80-114# spring slaughter lambs closed at \$18.00-19.50 with a few to \$21.00 at Chicago. Earlier in the week Choice to mostly Prime lambs reached \$21.50 in Chicago with other points mainly \$20.50 and down. Mixed Good and Choice spring lambs sold at largely \$16.50-18.50. Good and Choice 95-117# shorn No. 1 pelt old crop slaughter lambs and yearlings sold at \$14.00-16.00 and a few mostly Choice and Prime \$16.00-18.00, few Utility and Good \$12.00-14.00. Cull to Choice shorn slaughter ewes moved at \$3.00-5.50.

Good and Choice spring feeder lambs 50-93# brought \$15.00-17.75, few Choice feeders \$18.25 and \$18.50 at Sioux Falls and Omaha, respectively.

Mostly Good lambs sold from \$13.00-15.00.

In the Interior Iowa-Southern Minnesota area, supplies were around 20 percent fewer than the previous week. Spring and old crop slaughter lambs as well as yearlings were mostly 50¢ lower, with instances \$1.00 off. Slaughter ewes sold about steady. Choice and Prime spring slaughter lambs 80-105# delivered to packing plants \$17.50-18.50, few mostly Prime \$19.00-19.50 early. Good to low-Choice lambs \$16.00-18.00. Cull to Choice shorn slaughter ewes \$2.00-5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH -

Direct trade on slaughter cattle was slow, steady to 25¢ lower; stockers and feeders fully steady. Slaughter sheep and lambs sold steady to 50¢ lower.

Slaughter steers: Eight loads average and high-Choice 1000# \$27.00-27.25; 241 loads Choice with an end of high-Good 925-1300# \$25.00-26.50, including 105 loads for August delivery; 94 loads Good and Choice 900-1175# \$24.00-25.50; 13 loads Standard and Good 900-1100# \$21.50-24.00. Slaughter heifers: Forty-two loads Good to mostly Choice 725-1050# \$25.00-25.50; 27 loads Good to mostly Choice 825-1050# \$23.00-24.75.

Stocker and feeder cattle and calves: In California Good and Choice 600-775# steers \$22.50-24.25; Medium to Choice 650# heifers \$20.75-21.50; Good and Choice 400-600# stock calves, steers \$24.00-25.50, heifers \$22.00-24.00. Nevada: Good and Choice stock calves, steers \$25.00 and heifers \$24.00 for delivery by October 1.

Slaughter lambs: In California 44 loads Choice and Prime 100-125# shorn lambs with No. 1 pelts \$17.75-19.00, mostly \$18.00-18.50; 7,000 head Choice and Prime 95-98# lambs off Northern California ranges \$18.00 with 2,200 head mostly Choice with an end of Good 89-90# \$17.00; load Choice 108-110# yearlings with No. 1 pelts \$14.00. Nevada: 3,000 head Good and Choice spring lambs, about 50 percent for slaughter and 50 percent feeders \$17.50.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Fed steers sold direct at feedlots in Colorado were steady to 25¢ lower, fed heifers fully steady. In Colorado, four loads average to high-Choice 1040-1050# fed steers brought \$26.10; 155 loads mostly Choice 1000-1200# \$25.00-26.00, 45 loads high Good and low-Choice 1050-1225# \$23.25-24.75; 46 loads average-Choice 800-1060# fed heifers \$26.00-26.25; 51 loads mostly Choice

900-1075# \$25.00-25.85; 5 loads Good and low-Choice 900-975# \$24.00-24.85.

Demand for feeder cattle improved with sales and contracts on 6,000 head being confirmed at fully steady prices. Western Kansas: Nine loads Good and Choice 625-811# feeder steers brought \$23.00-24.00; 26 loads Good and Choice 560-650# feeder heifers \$22.00-23.00, bulk of these for delivery from mid-August to early September. Wyoming: Seven loads Good and Choice 625-650# feeder steers sold at \$23.00-24.50; 25 loads 475-650# feeder heifers \$23.50-24.50. Colorado: Over 200 Good and Choice two-year-old steers \$23.00 and 10 loads same grade yearling steers expected to weigh 650# late August \$24.50, load Good and Choice 625# \$24.00. Western Slope Colorado: Twenty loads Good and Choice 725-750# feeder steers September delivery \$23.50. Western Nebraska: Recently 775 Good and Choice 725-850# heifers for further feeding \$23.00-24.00; string of 475 Choice mixed steer and heifer yearlings \$25.25, September delivery, also 200 Good to mostly Choice heifer yearlings \$23.00, 300 steer yearlings same grade \$25.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Range conditions and water supplies are very good as a result of rainfall the past two months. The direct trade on slaughter cattle was very slow as confirmed sales numbered a meager twenty-five loads of slaughter steers, these largely 50¢ lower. Stockers and feeders were extremely slow, but about steady on confirmed sales totaling 2,270 head. Nine loads Good and low-Choice 1050-1100# fed steers sold at \$24.00; 16 loads Standard and Good 970-1175# \$21.50-22.00. About 1700 Medium and Good 600-800# stocker and feeder steers brought \$21.00-23.00; 600 Choice and Fancy expected to weigh 675-800# steers contracted for October 1-15 delivery \$23.50-24.00.

Amarillo Area - Range lands were in excellent condition with some rain received in most areas. Trading was moderate with sales confirmed on 37 loads slaughter steers; 15 loads heifers and 10,800 head stockers and feeders. Slaughter steers and heifers were weak to 50¢ lower, mostly 25-50¢ off; stockers and feeders steady. Eleven loads Good and Choice 975-1225# fed steers \$24.50-25.75; 19 loads mostly Good and low-Choice 1000-1150# \$23.00-24.00; 7 loads Standard and low-Good 925-1042# \$19.00-22.00; 15 loads Good and Choice 750-900# slaughter heifers \$23.00-24.90. Around 1500 head Good and Choice 675-750# feeder steers \$23.00-24.50, bulk for August 15 to October 15 delivery; Medium 570-750# steers \$20.00-23.00. Good and Choice stocker and feeder heifers \$21.50-22.75. Good and Choice 360-450# stock calves, steers \$25.50-28.00, heifers \$23.00-25.00; 800 head 360-425# for fall delivery, steers \$26.00, heifers \$24.00.

IDAHO, OREGON AND WASHINGTON - The movement of slaughter steers and heifers continued slow with sales steady to 25¢ lower. Limited sales

of stocker and feeder cattle were about steady; spring lamb sales 75¢-\$1.00 lower.

Slaughter steers: Washington - Twenty-five loads mostly Choice 965-1100# slaughter steers \$26.00-26.50; 2 loads Good and mostly Choice 1200# \$24.50; load Good and Choice \$25.00; mostly Good \$23.50. Idaho - Eight loads mostly Choice 975-1150# \$25.00-25.50; 7 loads mostly Choice 1200-1300# \$24.00-25.00. In both above states several loads Good and mostly Choice slaughter heifers 850-900# \$23.00-24.50.

Washington - String Good and Choice 700-800# feeder steers \$23.00-23.75; 250 Good and Choice 800# \$23.00-23.75; two loads Good and Choice 600-650# feeder heifers \$21.00. Oregon - 700 head mostly Good 585# steers \$22.50 with heifer end \$19.50; 56 head Good and Choice 682# feeder heifers \$21.00.

Choice and Prime sales slaughter lambs over area \$17.00-18.50, few deliveries \$19.00-19.25; 1200 head mixed slaughter and feeder lambs around 50 percent slaughter at \$18.00 for 105# Choice and Prime, feeder end weighed 85# at \$16.50. Around 1000 head feeder lambs mostly Good 85-90# \$14.00-15.00 delivered.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Temperatures were in the 100-109 degree range and continued drying action on range lands. Few local sales fed cattle direct from feedlots fully steady; direct sales stockers and feeders for immediate to fall delivery steady to weak.

Southern Montana: Four loads average to high-Choice 1130-1225# slaughter steers \$25.75-26.00 delivered Denver; 4 loads mostly average-Choice 1050-1075# for immediate delivery \$25.00-\$25.25; load Choice 860# heifers \$23.75; load mostly Good 900# \$22.00.

Stocker and feeder cattle and calves: In Montana and Wyoming confirmed sales 10,100 head. Good and Choice 750-900# mostly in Wyoming \$22.00-23.00, Medium and Good \$20.00-22.00; Good and Choice 525-635# yearling steers \$25.00-26.00; mostly in Montana same grades 650-750# for September delivery \$23.00-24.00. Good and Choice 485-600# stock heifers for up to August delivery \$22.00-23.00; same grades 550-675# for August and September \$21.00-22.00. Good and Choice 380-450# stock steer calves for September and October delivery \$25.00-26.00 for steers and \$23.00-24.00 on heifers; 450 head Choice and Fancy reputation 500# steers \$28.00, 450# heifers \$25.00; few small lots assembled Choice and Choice and Fancy steer calves \$27.00.

Sheep and lambs: Northern Montana, 1,200 Good and Choice 75-80# blackface feeder lambs for September delivery \$16.00. Northern Wyoming, load 70# Good and Choice blackface feeder lambs \$16.75. Montana, 1,000 Choice whiteface yearling ewes for fall delivery \$19.00 per head.

Wool: Central Wyoming, 16,200 fleece, mostly fine 12 months ewes wool, 34¢ per grease lb f.o.b. loading point.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	July 23	July 25	July 23	July 25	July 23	July 25	July 23	July 25
	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959
Chicago	36,853	37,487	234	479	26,292	38,294	4,156	6,207
Cincinnati	3,819	3,737	692	746	10,250	10,250	1,635	2,191
Denver	8,655	8,600	128	244	4,594	4,305	10,164	10,693
Fort Worth	12,237	6,975	2,076	2,426	2,402	3,047	5,400	6,495
Indianapolis	6,259	7,451	1,301	695	28,260	36,288	2,202	4,140
Kansas City	18,742	17,572	1,152	1,737	15,763	17,072	4,558	5,817
Oklahoma City	13,141	10,791	1,838	1,227	3,314	3,389	1,393	2,198
Omaha	34,929	34,912	539	834	30,401	40,807	9,066	8,217
St. Joseph	15,958	17,568	381	638	20,743	23,723	5,092	5,906
St. Louis NSY	16,226	14,500	2,326	2,516	48,602	56,205	4,442	5,910
Sioux City	26,683	29,121	480	1,633	26,740	31,859	5,393	5,346
S. St. Paul	17,993	19,424	4,226	3,450	38,402	46,000	6,568	5,513
Total	211,495	208,138	15,373	16,625	255,763	311,239	60,069	68,633
" July 16, 1960.....	241,713		17,425		294,540		82,506	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	July 23, 1960	July 16, 1960	July 25, 1959
Hogs	263,000	302,000	301,000
Sheep	21,800	27,200	23,800

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Six months	
	July 21	July 14	July 23	June	June	Jan. -	June
	: 1960	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959
Steers - 1001# up	283	392	334	2,624	2,726	17,017	28,129
901-1000	1,031	690	1,754	5,491	5,781	48,957	56,050
801-900	2,191	1,836	3,541	12,149	13,732	80,890	85,280
701-800	3,488	3,260	2,808	14,212	14,896	101,811	106,185
501-700	9,920	8,156	8,549	41,249	34,272	261,598	249,561
Total steers 10 markets	16,913	14,334	16,986	75,725	71,407	510,273	525,205
Av. wts. " " "	684#	689#	713#	700#	722#	715#	730#
Av. cost* " " "	\$21.74	\$21.85	\$26.59	\$22.66	\$27.40	\$24.20	\$27.73
" " " Chicago	23.96	22.65	27.27	24.26	27.50	24.34	27.24
" " " Kansas City	22.00	22.56	26.49	23.50	27.24	24.54	27.48
" " " Omaha	22.04	22.36	26.88	23.78	27.63	24.56	28.38
" " " S. St. Paul	20.83	22.26	25.54	22.78	27.12	23.19	25.80
" " " Sioux City	23.18	23.37	27.77	24.36	29.09	25.62	29.48
" " " Denver	23.16	23.59	25.70	23.41	26.89	24.82	28.04
" " " Ft. Worth	21.20	20.74	26.02	20.91	26.38	22.37	27.05
" " " Oklahoma City ...	20.43	20.75	27.01	20.68	26.07	22.55	26.56
" " " S. St. Joseph ...	20.99	21.72	26.24	22.71	26.57	24.09	27.18
" " " St. Louis NSY ...	22.03	23.06	25.78	22.75	27.09	23.67	26.57
Total calves - 10 markets	18,146	14,114	10,112	53,223	40,088	236,567	210,928
" heifers " "	3,017	2,126	3,478	14,355	12,272	79,325	97,935
" cows " "	754	610	743	2,789	2,143	15,639	17,334

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
July 22, 1960	2	33	8	12	6	17	3	7	6	75	75	35	60
July 15, 1960	1	32	9	9	6	12	3	8	5	70	74	35	55
July 24, 1959	2	38	9	15	6	26	5	5	5	60	75	30	30
Slaughter cows													
July 22, 1960	4	15	9	8	12	9	17	7	25	15	14	24	15
July 15, 1960	5	13	9	8	12	9	15	7	25	20	15	30	20
July 24, 1959	7	13	13	9	11	7	30	9	15	25	16	25	20

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	July 21 1960	July 23 1959	July 21 1960	July 23 1959	July 21 1960	July 23 1959	July 21 1960	July 23 1959
CHICAGO								
Prime.....	1,605	2,158	5.8	8.2	1,261	1,280	27.13	28.57
Choice.....	20,332	16,102	73.3	61.5	1,180	1,191	25.50	27.25
Good.....	5,310	6,903	19.1	26.4	1,050	1,080	24.00	26.26
Standard.....	396	947	1.4	3.6	1,000	1,020	21.68	24.44
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	103	71	.4	.3	926	918	19.71	21.64
All grades.....	27,746	26,181			1,156	1,162	25.28	27.03
OMAHA								
Prime.....	48	--	.3	--	1,083	--	25.75	--
Choice.....	8,342	9,129	44.6	51.8	1,156	1,144	24.50	26.97
Good.....	8,913	7,658	47.7	43.5	1,068	1,069	23.02	25.90
Standard.....	1,279	589	6.8	3.3	1,058	1,002	19.79	23.53
Utility.....	118	249	.6	1.4	923	1,005	17.93	22.35
All grades.....	18,700	17,625			1,106	1,105	23.48	26.36
SIOUX CITY								
Prime.....	73	17	.6	.1	1,177	1,177	26.12	28.25
Choice.....	7,026	6,638	55.3	52.1	1,173	1,152	24.66	26.99
Good.....	4,722	5,386	37.2	42.4	1,070	1,061	23.23	26.12
Standard.....	825	517	6.5	4.1	1,031	1,017	19.42	24.11
Utility.....	56	160	.4	1.3	963	1,028	17.79	22.52
All grades.....	12,702	12,718			1,124	1,107	23.82	26.48
KANSAS CITY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,880	2,732	45.0	53.4	1,122	1,103	25.27	27.06
Good.....	2,983	1,914	46.6	37.5	1,028	1,056	23.79	25.89
Standard.....	471	444	7.4	8.7	1,004	1,031	20.56	24.03
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	63	21	1.0	.4	907	1,094	17.52	22.10
All grades.....	6,397	5,111			1,067	1,079	24.21	26.36
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	576	1,120	10.4	24.9	1,076	1,070	25.65	27.69
Good.....	3,722	2,638	67.5	58.5	1,028	1,031	24.34	26.09
Standard.....	870	638	15.8	14.2	930	1,040	21.57	24.39
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	346	109	6.3	2.4	907	1,002	18.70	21.45
All grades.....	5,514	4,505			1,001	1,041	23.77	26.15
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,282	3,803	35.1	46.8	1,117	1,123	24.66	26.86
Good.....	3,927	3,827	60.4	47.0	1,068	1,079	23.21	25.75
Standard.....	282	504	4.3	6.2	1,090	1,085	19.33	23.24
Utility.....	12	--	.2	--	765	--	17.28	--
All grades.....	6,503	8,134			1,086	1,100	23.56	26.12
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,462	2,032	77.4	50.3	1,162	1,179	25.57	26.79
Good.....	643	1,336	20.2	48.0	1,125	1,133	23.77	25.79
Standard.....	55	69	1.7	1.7	1,041	1,046	19.02	21.98
Utility.....	23	--	.7	--	866	--	15.40	--
All grades.....	3,183	4,037			1,150	1,155	25.06	26.25

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	July 23	July 25	July 23	July 25	July 23	July 25	July 23	July 25
	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959
Boston, New York City Area...	12,420	11,395	10,952	10,727	39,442	50,154	37,737	40,473
Baltimore, Philadelphia.....	6,810	7,862	1,855	687	20,096	26,634	3,818	3,056
Cin., Cleve., Detroit, Indpls...	20,015	18,442	4,204	5,453	110,182	124,687	17,274	16,215
Chicago Area.....	17,186	15,804	5,969	5,728	30,059	25,174	5,484	4,613
St. Paul-Wisc. Areas.....	29,479	29,950	13,796	11,267	84,003	93,266	10,712	10,248
St. Louis Area.....	12,081	11,578	2,092	1,919	61,370	66,805	4,495	6,109
Sioux City-So. Dakota Area...	22,942	21,940	--	--	68,926	86,078	14,499	15,080
Omaha Area.....	37,198	35,889	120	191	56,787	78,161	12,740	11,526
Kansas City.....	16,032	12,269	--	--	25,879	35,114	--	--
Iowa - So. Minnesota.....	33,711	33,696	6,292	5,698	217,240	258,560	27,760	27,648
Lou'l.Evan'l,Nash'l.Mph's....	7,361	8,366	5,733	5,169	54,125	55,185	--	--
Georgia, Florida, Ala. Area..	8,127	6,078	6,215	2,634	20,315	20,076	--	--
St. Jo'ph.Wichita, Okla.City..	20,723	18,347	1,401	1,519	35,001	39,899	11,505	7,312
Ft.Worth,Dallas,San Antonio..	11,218	9,114	5,799	4,812	11,016	12,641	23,620	13,139
Denver,Ogden,Salt Lake City..	18,489	17,317	225	213	14,211	13,342	26,091	23,940
Los Angeles, San Fran. Areas.	26,789	20,664	1,191	1,418	23,534	27,480	35,190	26,544
Portland, Seattle, Spokane...	8,429	7,498	384	423	12,769	15,399	12,312	10,543
Total.....	309,010	286,209	66,228	57,858	884,955	1,028,655	243,237	216,446
Accumulation to date.....	8,661,507	7,895,019	1,915,036	1,868,850	32,866,137	32,025,058	6,875,593	6,586,590

Note: Correction at Boston, New York City area for July 2, 1960: Cattle 12,795, Hogs 45,792.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat prod.	Total lard prod.
	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	mil.lb.	mil.lb.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
July 23, 1960	375	220.9	91	12.2	1,025	143.1	265	11.9	388.1	--
July 16, 1960	400	236.8	100	13.0	1,115	157.0	290	13.0	419.8	--
July 2, 1960 ^{1/}	379	--	88	--	1,115	--	259	--	--	37.1
July 25, 1959 ^{1/}	344	203.8	83	11.2	1,166	159.6	255	11.7	386.3	41.9

Percentage change from:

July 16, 1960	-6	-7	-9	-6	-8	-9	-9	-8	-8	--
July 25, 1959	9	8	10	9	-12	-10	4	2	0	--

Week ended	Average weight (lb.)				Lard yield			
	Cattle		Calves		Hogs ^{2/}		Sheep and lambs	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed
July 23, 1960	1025	589	235	134	247	140	94	45
July 16, 1960	1030	592	230	130	247	141	94	45
July 2, 1960	1030	592	230	130	247	141	92	45
July 25, 1959	1033	592	236	135	241	137	95	46

^{1/} Actual slaughter. ^{2/} Excludes lard.

HOOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago			Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	July	July	July	Iowa and	So. Minnesota	July	July	July	July	July	July	July	July	July	July	July	
	23	25	23	23	25	23	25	23	25	23	25	23	25	23	25	23	
	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	
Barrows and gilts -																	
U. S. No. 1 & 2	18.35	13.96	--	--	18.30	14.37	17.92	14.00	18.65	14.16	17.75	14.12	--	--	18.25	14.25	
180-200#	18.60	14.34	17.70	--	18.36	14.50	18.68	14.92	18.67	14.65	18.38	14.64	18.52	14.71	18.40	14.32	
200-220	18.46	14.22	17.55	--	18.34	14.46	18.62	14.91	18.57	14.65	18.36	14.61	18.52	--	18.20	14.18	
U. S. No. 2 & 3																	
200-220	18.20	13.99	17.46	--	18.14	14.18	18.02	14.38	18.36	14.22	17.80	14.05	18.12	14.25	17.95	13.90	
220-240	18.11	13.97	17.32	--	18.10	14.18	18.02	14.42	18.29	14.18	17.82	14.10	18.10	14.20	17.82	13.70	
240-270	17.78	13.64	17.05	--	17.80	13.90	17.58	13.95	17.90	13.86	17.70	13.86	17.82	13.84	17.38	13.40	
U. S. No. 1, 2 & 3																	
180-200	18.18	13.77	16.98	13.25	18.18	14.02	17.65	13.75	18.42	13.90	17.62	13.98	17.95	14.06	18.05	13.95	
200-220	18.43	14.22	17.51	13.86	18.18	14.21	18.25	14.62	18.48	14.39	17.99	14.28	18.30	14.45	18.18	14.08	
220-240	18.34	14.11	17.40	13.48	18.16	14.24	18.25	14.62	18.42	14.36	17.98	14.27	18.28	14.44	18.08	13.98	
240-270	17.96	--	17.11	12.86	17.92	14.04	17.72	14.12	17.92	14.00	17.75	14.21	18.18	14.08	17.62	13.55	
Sows - U.S.1,2 & 3																	
270-330	--	12.02	15.54	11.20	15.80	12.10	16.18	12.35	16.15	11.78	15.92	12.05	15.56	11.75	15.63	11.70	
330-400	15.50	11.25	14.92	10.20	15.30	11.35	15.35	11.32	15.45	11.30	15.32	11.32	14.78	10.85	15.05	10.65	
400-550	14.08	9.92	13.68	8.74	14.25	9.80	14.32	10.02	14.52	10.30	14.18	10.15	13.92	9.58	14.02	9.50	
Classification				South													
				St. Paul													
Barrows and gilts -																	
U. S. No. 1 & 2																	
180-200#	18.12	14.62	18.33	14.18	--	--	18.02	14.24	--	--	18.42	14.22	19.19	15.56	20.12	16.59	
200-220	18.38	14.65	18.46	14.78	18.34	14.36	18.46	14.48	--	--	18.42	14.22	19.31	15.56	20.12	16.59	
220-240	18.38	14.52	18.46	14.63	18.22	14.30	18.21	14.24	--	--	18.42	14.22	--	--	19.75	16.42	
U. S. No. 2 & 3																	
200-220	17.95	13.98	18.29	14.48	18.00	14.10	18.32	14.42	17.31	14.62	17.68	13.72	--	--	19.50	--	
220-240	17.95	13.98	18.29	14.52	17.98	14.10	18.12	14.17	17.12	14.50	17.68	13.72	--	--	19.38	--	
240-270	17.58	13.52	17.98	14.15	17.81	13.78	17.62	13.54	16.91	13.97	17.30	13.10	--	--	18.50	--	
U. S. No. 1,2 & 3																	
180-200	17.85	13.38	18.22	14.24	--	--	17.94	14.17	--	--	17.85	13.85	19.12	15.53	--	16.06	
200-220	17.98	13.98	18.38	14.57	18.22	14.22	18.33	14.42	17.50	14.62	17.85	13.85	19.12	15.50	--	16.06	
220-240	17.98	13.98	18.38	14.60	18.10	14.18	18.12	14.17	17.31	14.50	17.85	13.85	18.97	15.25	--	15.88	
240-270	17.60	--	18.14	14.25	17.70	13.82	17.67	13.65	17.09	13.97	--	--	--	--	--	15.28	
Sows - U.S.1, 2 & 3																	
270-330	16.38	12.42	16.30	12.10	16.08	12.00	15.28	12.00	14.31	11.69	14.55	10.62	15.56	--	16.50	13.00	
330-400	15.25	10.98	15.50	11.10	15.08	10.95	14.82	11.30	13.81	10.94	14.05	9.80	14.67	--	15.75	11.50	
400-550	14.00	9.65	14.22	9.60	14.05	9.70	14.40	10.20	13.38	9.75	13.30	9.38	13.50	--	14.50	10.75	
Feeder pigs - All wts																	
Good and Choice	16.58	11.50	16.88	--	--	--	--	--	--	--	--	--	--	--	--	--	

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	July 23, 1960	17.80	17.92	17.91	17.97	17.99	17.76	17.68	18.30	17.93
	July 16, 1960	17.38	17.70	17.67	17.57	17.55	17.47	17.44	17.98	17.61
	July 25, 1959	13.80	14.06	14.15	14.34	14.19	14.15	13.86	14.32	14.10
Sows	July 23, 1960	14.58	14.80	14.29	14.92	14.90	14.84	14.81	14.72	14.78
	July 16, 1960	14.08	14.54	14.28	14.46	14.51	14.53	14.56	14.32	14.44
	July 25, 1959	10.63	10.71	10.21	10.98	10.67	10.88	10.88	10.78	10.78
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	July 23, 1960	240	215	231	235	239	229	236	226	229
	July 16, 1960	239	216	228	235	239	223	235	222	228
	July 25, 1959	230	208	220	227	226	222	218	214	219
Sows	July 23, 1960	409	392	410	384	383	380	377	421	390
	July 16, 1960	413	396	411	392	389	383	373	430	393
	July 25, 1959	393	390	402	375	373	371	355	391	376
NUMBER OF HEAD -										
Barrows and gilts	July 23, 1960	17968	42467	14261	21624	18223	17345	20833	24211	176932
	July 16, 1960	21743	46309	13571	28010	22005	21145	25598	25732	204113
	July 25, 1959	23405	49764	15223	26353	21011	19670	27141	30488	213055
Sows	July 23, 1960	4565	3878	981	6448	6716	2077	9059	3122	36846
	July 16, 1960	5459	3799	1020	7831	8387	2452	10305	3455	42708
	July 25, 1959	8616	5430	1318	11229	8499	3236	12427	3802	54557
SOWS		Percentage of total								
	July 23, 1960	20	8	6	23	27	11	30	11	17
	July 16, 1960	20	8	7	22	28	10	29	12	17
	July 25, 1959	27	10	8	30	29	14	31	11	20

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
July 23, 1960	\$19.84	\$18.43	\$1.41
July 16, 1960	20.02	18.18	1.84
July 25, 1959	16.35	14.22	2.13

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
July 23, 1960	17.80	119.0	15.0
July 16, 1960	17.38	121.1	14.4
July 25, 1959	13.80	127.5	10.8

1/ Simple average price.

BOSTON WOOL MARKET REVIEW

Sales of greasy domestic worsted wools on the Boston market totaled about five cars. Demand turned toward fine and half-blood fleece wools with prices on fine grades firm to slightly higher. Woolen wools and noils were slow with prices slightly weak on some pulled wool. Volume of 12 months Texas wool increased as prices strengthened. Occasional sales were made in the territory States while practically all fleece wool was out of the growers' hands.

All the Dominion markets were closed for the season. Sales at London, England were about a penny higher with a better tone. Scoured wools from Australia were offered a cent higher while greasy New Zealand crutchings were firm. The South American markets held unchanged.

Fleece Wools - Graded 64/70s staple and good French combing delaine wool sold around \$1.13-1.14 clean basis while graded 64s good French combing and staple brought \$1.08-1.09 and average to good French combing 64s moved around \$1.03-1.05. Graded 60/62s good French combing and staple sold from \$1.02-1.05 clean basis.

Territory Wools - Dealers estimate prices for graded territory wools as follows: Fine \$1.13-1.15, half-blood \$1.08-1.10, 3/8s \$1.08-1.10 and quarter-blood at \$1.07-1.08. Activity in the territory States was slow at about steady prices. About 200,000# of bulk half and fine with some 3/8s wool in original bags sold in Montana from 37-43¢, mostly 41-43¢, f.o.b. Approximately 125,000# of choice 1/2, 3/8s and 1/4 blood Idaho wools sold at 43½¢ grease basis to the grower.

Texas Wools - Texas 12 months wool brought \$1.13-1.14 clean basis, delivered Boston.

Mohair - Trade in the local mohair market was very slow as dealers were making deliveries of previous sales.

Foreign Wools - Offerings from Australia and the Cape consisted principally of scoured locks and pieces while carpet type crutchings were offered from New Zealand and South America.

Carpet Wools - Trade in carpet wools was slow. Spot Buenos Aires November second clip carpet wool sold at 80½¢ clean fibers present while a small quantity of scoured off-color New Zealand carpet wool was sold at 75¢. Greasy Buenos Aires November second clip wools were offered for shipment between 80¢ and 82¢, 36/40s fleeces at 82-83¢ and March wool was priced at 75½¢ clean fibers present. Greasy New Zealand crutchings were offered for shipment at 74¢ clean fibers present.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

60/64s	1½-2" white Texas	\$1.11
58/60s	2-3" light tinge	1.14
50/56s	1½-2" gray	.82
46/48s	2-3½" medium stain	1.03

Scoured Pulled Foreign

N. Z.	56/58s	2-3" white	\$1.20
-------	--------	------------	--------

Wool Tops - Trade in wool tops was practically at a standstill. Quotes follow:

Warp Aust. D/C

70s	-	\$1.80
64s	-	1.74
62s	-	1.68
60s	-	1.63
58/60s	-	1.59

Oil-combed

58/60s	-	\$1.57
56s	-	--
50/56s	-	--
48/50s	-	--

Warp Dom. D/C

70s	-	\$1.77
64s	-	1.71
62s	-	1.63
60s	-	1.52
58/60s	-	1.48

Territory

Fleece

58/60s	-	\$1.46	--
56s	-	1.50 N	\$1.45 N
50/56s	-	1.45N	1.40 N
48/50s	-	--	1.35 N

(N - Nominal)

CLOSING FUTURES QUOTATIONS - July 21, 1960
(Furnished by the Wool Associates of the New York Cotton Exchange)

July wool tops	-	\$1.42	July wool	-	\$1.085
Oct. wool tops	-	1.445	Oct. wool	-	1.118
Dec. wool tops	-	1.467	Dec. wool	-	1.143

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Trading on most fresh meats was marked by typical summer slowness. Retail operators related a widely evident consumer preference to seasonal items. Moderate to normal supplies had fairly complete clearance, except at New York where some product in all divisions was unsold. On late sessions lower prices appeared to be the influence motivating increased buyer activity at most points, however, at New York price downturns failed to alter the slow movement and poor demand. Virtually all cuts and carcasses of steer beef and lamb sold lower, and sharp price declines were recorded on pork loins which have recently been at relatively high levels. Steer beef closed 50¢-2.00 lower, except steady at Baltimore; cow beef steady to 50¢ lower; veal uneven, averaging steady to \$1.00 lower; spring lamb declined fully \$1.00-4.00. Pork loins closed weak to \$4.00 lower, with most late sales at the full decline, other pork cuts mostly steady, few late sales of Boston butts \$1.00 lower at New York. Kosher dressed steer forequarters were steady to \$1.50 lower, mostly \$1.00 off; kosher spring lamb foresaddles \$1.00-4.00 lower, most late sales at the full decline.

CHICAGO - Fresh meat supplies were normal, except veal in small supply. Good and Choice comprised bulk of beef supplies, with a slight increased showing of Prime. Trading on steer and heifer beef slow and prices followed a lower trend for the second consecutive week. All primal cuts were slow but ribs and rounds were under most pressure. Small supplies of veal tended to hold steady. Trading on spring lamb was fairly active early in the week, but closed slow with demand curtailed for legs, stews and shoulders. Most of the demand in the lamb division after midweek centered on ribs and loins. Fairly good outlets prevailed for Boston butts and spareribs, but loins were slow and prices closed lower following last week's late decline. Steer and heifer beef closed mostly 50¢ lower; veal unchanged; spring lamb \$1.50-2.00 lower; pork loins \$1.00-3.00 lower, Boston butts steady, spareribs steady to 50¢ higher.

PACIFIC COAST - Steer beef supplies were rather liberal and somewhat exceeded demand. Cow beef was also rather liberal but clearance was fairly complete while calf and veal were fully adequate for a fair demand. Spring

lamb accumulated in a slow trade. Fresh pork loins were more than adequate for demand while other fresh pork cuts were moderate but adequate for the outlet and cured pork still exceeded poor demand at Los Angeles. Steer and cow beef closed steady to \$1.00 lower, declines mainly at Los Angeles; calf and veal steady except instances \$2.00 lower at San Francisco on calf; spring lamb steady to \$1.00 lower; fresh pork loins \$1.00-6.00 lower; other fresh pork cuts steady to \$2.00 higher at San Francisco, steady to \$1.00 lower at Los Angeles and Portland; smoked skinned hams mostly steady; sliced bacon steady to \$3.00 higher; lard steady.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY -

Based on reports from major slaughter centers--Omaha, Kansas City, Sioux City, Sioux Falls, So. St. Paul, So. St. Joseph, St. Louis, and Interior Iowa and So. Minnesota. Prices FOB Plant Basis.

Further price declines were recorded on beef and lamb but slight recovery was made late on steer beef. Most classes met limited demand despite the slightly below normal supplies and an incomplete clearance was indicated on most classes.

Steer and heifer beef closed 50¢-\$1.00 lower; cow beef steady to mostly \$1.00 lower, instances \$1.50 off, lamb carcasses \$1.00-2.50 lower; pork loins \$3.00-4.00 lower; fresh hams and butts steady to 50¢ lower; hog sides 50¢-\$1.00 higher. At the close, 600-700# Choice steer carcasses sold at mostly \$39.50-40.50, a few carlots \$40.50-41.00, 700-800# \$38.50-39.25; few cars \$39.50-40.00. Good 600-700# steer beef carcasses sold at mostly \$37.50-38.50, 700-800# mainly \$37.00-38.50. Choice 500-700# heifer beef went at \$38.50-39.50. Utility cow beef closed at \$28.00-30.50, a few cars \$31.00-31.50. Choice and Prime 35-55# spring lamb went at \$39.25-41.50 late, with a few cars \$42.00. Pork loins averaging 8-12# closed at \$43.50-45.00, fresh skinned hams 12-16# \$39.00-40.00, butts 4-8# \$33.50-35.00. Hog sides U.S. No. 1, 2 and 3 135-155# ranged from \$26.00-27.25, 155-175# \$25.75-26.60.

CARLOT SUMMARY - Chicago, Denver, New York, and Philadelphia. Steer and heifer beef closed the week 50¢-\$1.00 lower with extremes \$1.50 lower at Denver and New York. Cow beef prices were very uneven ranging from 50¢-\$2.00 lower depending upon area. Spring lamb closed \$1.00-2.00 lower, except \$2.00-3.00 off at Philadelphia. Pork loins at Chicago were 50¢-\$1.00 lower and declines of \$2.00-4.00 occurred at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		July 23	July 25	July 23	July 25	July 23	July 25	July 23	July 25
		1960	1959	1960	1959	1960	1959	1960	1959
Steer beef -									
Prime	700-800#	45.30	49.70	--	--	--	--	--	--
Choice	600-700	43.85	45.95	42.75	44.62	44.00	45.50	43.00	45.50
	700-800	42.50	45.45	41.00	42.88	42.50	44.00	41.50	43.50
Good	500-600	41.90	44.20	40.75	42.25	42.50	44.50	41.38	43.50
	600-700	41.65	44.20	40.75	42.25	41.50	43.00	39.00	42.00
Heifer beef -									
Choice	500-600#	--	--	42.12	--	42.50	--	43.00	--
	600-700	--	--	42.12	--	--	--	41.44	--
Good	500-600	--	--	39.62	--	--	--	40.00	--
Veal -									
Prime	90-120#	56.40	61.00	52.00	55.50	--	--	--	--
Choice	90-120	51.80	50.40	47.00	50.50	--	--	--	--
Good	90-120	46.80	47.90	45.00	48.50	51.50	53.00	--	--
Spring lamb -									
Prime	45-55#	45.70	51.60	44.50	--	41.75	--	42.00	46.00
Choice	45-55	45.20	50.00	44.50	47.50	41.75	43.75	42.00	46.00
Fresh pork -									
Loins	8-12#	50.30	45.20	47.50	42.19	57.00	48.50	51.88	45.00
Butts	4-8	39.90	35.60	37.50	30.75	45.00	40.00	41.00	34.00
Spareribs	3# down	48.50	46.20	42.75	40.38	55.00	52.00	47.88	45.12
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	45.00	42.50	50.00	42.25	50.00	49.00	48.00	45.50
Bacon, smoked, sliced - 1# package (box lots)		50.00	44.00	54.50	49.00	54.00	49.25	54.00	50.50
Picnics, smoked - (Cook before eating)	4-8#	31.00	31.50	35.25	34.75	32.00	32.00	33.00	33.12
Lard, 1# carton		15.25	12.75	14.50	12.50	17.00	15.50	15.97	14.00

BULK PRICES - CARLOT BASIS - WEEK ENDED July 22, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	40.00-40.50	39.00-40.00	39.25-39.75	42.00-43.00	42.00-43.00
	700-800	39.50-40.00	38.50-39.50	38.75-39.25	41.50-42.00	41.50-42.00
	800-900	38.50-39.50	37.00-38.00	37.75-38.25	40.50-41.00	40.50-41.00
Good	500-600	38.00-39.00	--	--	41.00-41.50	--
	600-700	38.00-39.00	35.00-39.00	37.25-37.75	40.50-41.00	40.00-41.50
	700-800	37.50-38.50	35.00-38.00	37.00-37.50	40.00-40.50	39.50-41.00
Heifer beef -						
Choice	500-600#	39.00-39.50	39.50-41.00	39.00-39.75	--	41.50-42.00
	600-700	39.00-39.50	38.50-39.50	39.00-39.75	--	41.00-41.50
Good	500-600	37.00-37.50	--	36.50-37.00	--	--
	600-700	37.00-37.50	--	36.50-37.00	--	--
Cow beef - All weights -						
Utility		29.50-30.50	28.00-30.25	30.00-30.50	--	31.50-33.50
Canner and Cutter		30.00-31.00	--	30.00-30.50	--	31.50-33.00
Spring lamb -						
Prime	30-45#	41.00-42.00	39.00-41.00	40.25-41.50	44.00-45.00	43.00-45.00
	45-55	41.00-42.00	39.00-41.00	40.25-41.50	43.00-44.00	43.00-45.00
	55-65	40.00-41.00	39.00-41.00	--	42.00-43.00	42.00-43.00
Choice	30-45	41.00-42.00	39.00-41.00	40.25-41.50	44.00-45.00	43.00-45.00
	45-55	41.00-42.00	39.00-41.00	40.25-41.50	43.00-44.00	43.00-45.00
	55-65	40.00-41.00	39.00-41.00	--	42.00-43.00	42.00-43.00
Fresh pork -						
Loins	8-12#	45.00-45.50	--	43.75-45.50	--	46.50-48.00

CALF CROP, 1960

CALF CROP UP 1 PERCENT - A calf crop of 41,646,000 head is expected for 1960 according to the Crop Reporting Board. This number is 1 percent above the 1959 calf crop and 6 percent above the 1949-58 average. The calf crop at this level will be the fourth largest of record, exceeded by the calf crops in 1954, 1955, and 1956.

The larger calf crop this year is the result of a larger number of cows and heifers on farms. Cows and heifers 2 years old and older January 1, 1960 totaled 48,594,000 head, up 3 percent from the 47,001,000 head on January 1, 1959, and 7 percent above the 10-year average.

The number of calves born and expected to be born in 1960 expressed as a percentage of cows and heifers 2 years old and older January 1 this year is 86 percent compared with 87 percent in 1959 and 1949-58 average of 86 percent. This percentage is not strictly a calving rate, since the January 1 inventory of cows and heifers 2 years old and older does not include all heifers which give birth to calves during the year and includes some cows that die or are slaughtered before calving. This percentage is calculated to show trend in productivity over a period of time, and may fluctuate from year to year due to variation in cow slaughter and trends in breeding herd replacement.

NORTH CENTRAL STATES - The 16,798,000-head calf crop expected for the North Central States is virtually the same as in 1959. The East North Central States expect 6,005,000 calves compared with 6,052,000 head last year, and the West North Central States show a calf crop of 10,793,000 head, up 50,000 head from 1959.

The expected 1960 calf crop for the North Central States is 90 percent of the cows and heifers 2 years old and older January 1, 1960, down 1 point from 1959.

SOUTHERN STATES - In the South Atlantic States the 1960 calf crop at 3,373,000 head exceeds a year earlier by 2 percent. In the South Central States the calf crop is expected to total 11,206,000 head, 3 percent more than in 1959. In the South Atlantic States the calf crop expressed as a percent of cows and heifers 2 years old and older is 78 percent and in the South Central States, 83 percent. Both these percentages are the same as the average, but less than last year.

WESTERN STATES - An estimated calf crop of 7,360,000 head is expected in the 11 western States, 2 percent more than the 1959 crop. This is the largest on record for this region, exceeding the previous high crop in 1955 by 2 percent. The calf crop as percent of cows and heifers 2 years old and over on January 1 at 85 is 3 percentage points less than in 1959.

NORTH ATLANTIC STATES - The calf crop of 2,909,000 head for 1960 in the North Atlantic States compares with 2,893,000 head a year earlier. The calf crop at 85 percent of cows and heifers 2 years old and older is the same percentage as in 1959.

CALF CROP REPORT, JULY 1960

Division	Cows and heifers 2 yrs. & older			Calves born as percent of cows and heifers 2 yrs. & older			Calves born		
	January 1			January 1 1/					
	10-year	1959	1960	10-year	1959	1960	10-year	1959	1960
	average	1949-58		average	1949-58		average	1949-58	2/
	1,000	1,000	1,000	Percent	Percent	Percent	1,000	1,000	1,000
	head	head	head				head	head	head
N. A.	3,459	3,401	3,419	84	85	85	2,928	2,893	2,909
E. N. C.	7,068	6,789	6,802	89	89	88	6,317	6,052	6,005
W. N. C.	11,332	11,639	11,965	92	92	90	10,367	10,743	10,793
N. C.	18,400	18,428	18,767	91	91	90	16,684	16,795	16,798
S. A.	3,814	4,187	4,306	78	79	78	2,969	3,320	3,373
S. C.	12,128	12,806	13,482	83	85	83	10,126	10,847	11,206
West.	7,622	8,179	8,620	86	88	85	6,529	7,191	7,360
U.S.	45,422	47,001	48,594	86	87	86	39,236	41,046	41,646

1/ Not strictly a calving rate. Figure represents calves born expressed as percentage of the number of cows and heifers 2 years old and over on farms January 1.

2/ Calves born before June 1 plus the number expected to be born after June 1.

SHIPMENTS OF STOCKER AND FEEDER CATTLE AND SHEEP, JUNE 1960

Stocker and feeder cattle and calves shipped into 8 selected North Central States during June totaled 300,985 head, up nearly 3 percent from the 293,618 head shipped in June 1959. Of the total cattle and calves received in these States during the month, 149,812 head moved through public stockyards and 151,173 head were received direct. The combined January through June shipments this year totaled 1,904,238 head, compared with 2,129,193 head for the same period in 1959--11 percent lower.

June shipments of sheep and lambs into these 8 North Central States in June amounted to 205,436 head, compared with 167,552 head during June a year earlier--a 23 percent increase. Of the total received during June, 61,201 head came through public markets and 144,235 moved direct. The direct movement was 70 percent of the total this June compared with 54 percent last June. During January through June this year, 1,090,811 head of stocker and feeder sheep and lambs were shipped into these States, compared with 950,630 head for the same period last year.

Stocker and Feeder Cattle and Sheep Received in Selected North Central States
June 1960, with comparisons 1/

Cattle and Calves

State	Public Stock		Direct		Total			
	Yards							
	June		June		June		January-June	
	1959	1960	1959	1960	1959	1960	1959	1960
Ohio.....	4,046	3,404	3,968	3,160	8,014	6,564	35,753	38,108
Indiana.....	9,875	9,634	4,786	14,659	14,661	24,293	83,887	143,654
Illinois....	22,758	27,297	33,550	42,026	56,308	69,323	372,299	350,021
Michigan....	2,241	2,693	1,573	1,576	3,814	4,269	20,228	22,780
Minnesota..	11,538	12,846	12,954	11,651	24,492	24,497	212,486	207,339
Iowa.....	60,158	59,659	58,465	45,028	118,623	104,687	850,237	682,805
S. Dakota..	7,929	7,712	7,138	7,229	15,067	14,941	99,876	89,007
Nebraska....	23,812	26,567	28,827	25,844	52,639	52,411	454,427	370,524
Total	142,357		151,261		293,618		2,129,193	
8 States :		149,812		151,173		300,985		1,904,238

Sheep and Lambs

Ohio.....	1,436	593	2,486	5,616	3,922	6,209	16,492	18,874
Indiana.....	4,247	1,813	2,506	2,593	6,753	4,406	24,337	25,901
Illinois....	13,896	10,635	14,572	12,312	28,468	22,947	113,797	119,488
Michigan....	616	210	1,157	629	1,773	839	6,053	6,691
Minnesota..	3,310	5,029	18,443	14,487	21,753	19,516	147,345	148,701
Iowa.....	27,458	16,259	32,380	83,350	59,838	99,609	409,958	486,859
S. Dakota..	11,135	13,702	10,477	14,033	21,612	27,735	89,344	112,783
Nebraska....	14,158	12,960	9,275	11,215	23,433	24,175	143,304	171,514
Total	76,256		91,296		167,552		950,630	
8 States :		61,201		144,235		205,436		1,090,811

1/ Data in this report are obtained from offices of State Veterinarians. Under "Public Stockyards" are included stockers and feeders which were bought at stockyards. Under "Direct" are included stockers and feeders from points other than public stockyards, some of which are inspected at public stockyards while stopping for feed, water, and rest en route.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	July 23, 1960	21.25	19.85	19.55	--	20.28	18.40	17.25
	July 25, 1959	--	--	--	--	--	--	--
Choice	July 23, 1960	20.55	19.10	18.20	17.45	19.25	17.74	17.25
	July 25, 1959	23.65	22.08	21.98	21.25	22.58	21.22	19.25
Good	July 23, 1960	19.35	18.05	16.60	16.95	18.12	16.62	16.50
	July 25, 1959	22.25	20.88	19.95	20.50	21.48	20.27	18.50
EWES: (Shorn) - All wts.								
Good and Choice	July 23, 1960	5.00	5.12	4.08	--	5.00	4.00	3.25
	July 25, 1959	5.50	5.50	5.25	--	--	5.25	4.47
Cull and Utility	July 23, 1960	4.50	4.00	3.25	5.22	3.88	2.75	2.50
	July 25, 1959	4.50	4.38	4.00	7.02	3.50	3.38	3.38
FEEDER LAMBS - All wts.								
Good and Choice	July 23, 1960	--	18.00	--	12.20	17.38	16.73	14.00
	July 25, 1959	--	19.00	--	17.00	18.85	18.83	16.00